

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	SB 1429
Version:	CS
Author:	Sen. Haste
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Fiscal Analysis

SB 1429 redesignates the McClellan-Kerr Arkansas River Navigation System Infrastructure Revolving Fund to the Oklahoma Ports Infrastructure Revolving Fund. The purpose of the Fund is expanded to include all infrastructure projects relating to Oklahoma's public and private waterway ports. Appropriates \$16.2 million from the General Revenue Fund to the OPIRF. ODOT anticipates an initial need of \$172,721 in FY'25 and an annual recurring need of \$196,303 to implement the provisions of the bill.

FY'25 Impact: \$16,372,721.00

Full Year Impact: \$196,303.00

Prepared by: Oklahoma Department of Transportation